



3rd Quarter Update 2016

September 30, 2016

Included in this report:

Plan Update
Retirement Income Solution
Where Members are Investing
Investment Performance



Canadian
Entertainment Industry

RETIREMENT PLAN



CEIRP Report 3rd Quarter 2016

Plan Update

Retirement Committee's Annual Face to Face Meeting

On September 15, 2016 the Retirement Committee met with the Plan Consultants and representatives from Great-West Life in Montreal . Issues discussed at the meeting included:

- Economic Update from the Great-West Life's Director of National Investments
- Retirement Plan Update and Review from Great-West Life Account Manager
- Reports from the Financial, Legal and Governance, Communication, Administrative and Education Subcommittees
- Plan Manager's Report

Investment Change

The **ETHICS FUND (GWLIM)** will be **removed** from the CEIRP Registered Retirement Savings Plan, the Non-Registered Savings Plans, and the tax-free savings account (TFSA), on **December 1, 2016**.

The fund is a component of the Socially Responsible Investing Balanced Fund (GWLIM) which was added to the plan earlier this year.

New contributions will be allocated to the SRI Balanced Fund beginning December 1, 2016.

Members were advised that they can transfer funds currently held in the Ethics fund to another available fund of their choice **prior to January 31, 2017**, and to redirect future contributions, by logging in to their account at www.grsaccess.com or by contacting the Great-West Life Access Line at 1-800-724-3402 to speak with a client service representative Monday to Friday between 8am and 8pm EST.

Visit the CEIRP website today ~ www.ceirp.ca ~



Retirement Income Solution for CEIRP Members

When you retire, it's time to put your savings to work

A group registered retirement income fund (RRIF) from Great-West Life and CEIRP can help members transition seamlessly into a financially healthy retirement.

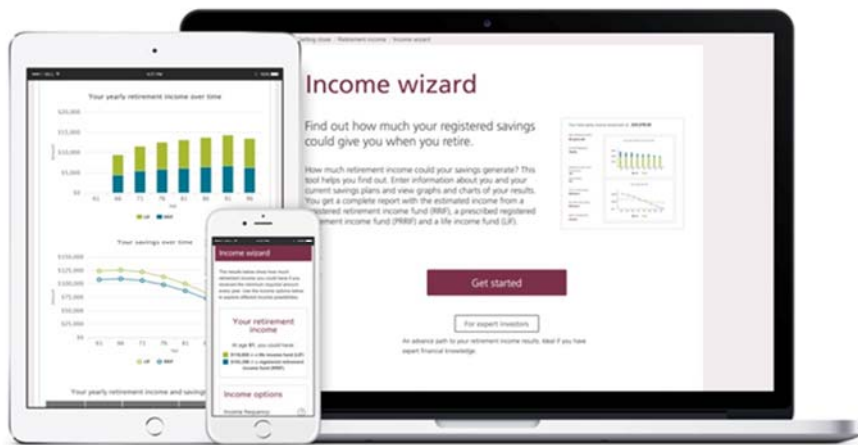
How a RRIF works

Just like your CEIRP RRSP, a RRIF allows you to continue to defer taxes. You don't pay tax on the money in a RRIF as long as it stays there. This includes any money you make from investing. You only get taxed on payments you receive from a RRIF.

A RRIF is also a flexible source of retirement income.

Although the government requires you to take out a minimum amount each year, there's no maximum withdrawal limit. This means you can adjust your income payments from one year to the next to help meet your changing income needs.

Get a Sneak Peak at your Retirement Income



The Income wizard is an easy-to-use, mobile-friendly tool that shows how much retirement income your registered savings could give you.

If you're planning on retiring within the next 10 years, the Income wizard is a great way to start planning your transition from savings to income. After answering a few quick questions, you'll get a personal and confidential report that you can save and print.

The Income wizard is available on the Great-West Life website www.smartpathnow.com in the Getting close and Retired sections. **Try it now!**

Did you know?

You must transfer money out of your RRSP by the end of the year in which you turn 71, and you must begin receiving an income no later than the end of the following year. This income is taxable in the year you receive it.

Assistance is available for CEIRP members

1-800-724-3402

weekdays from 8am to 8pm ET

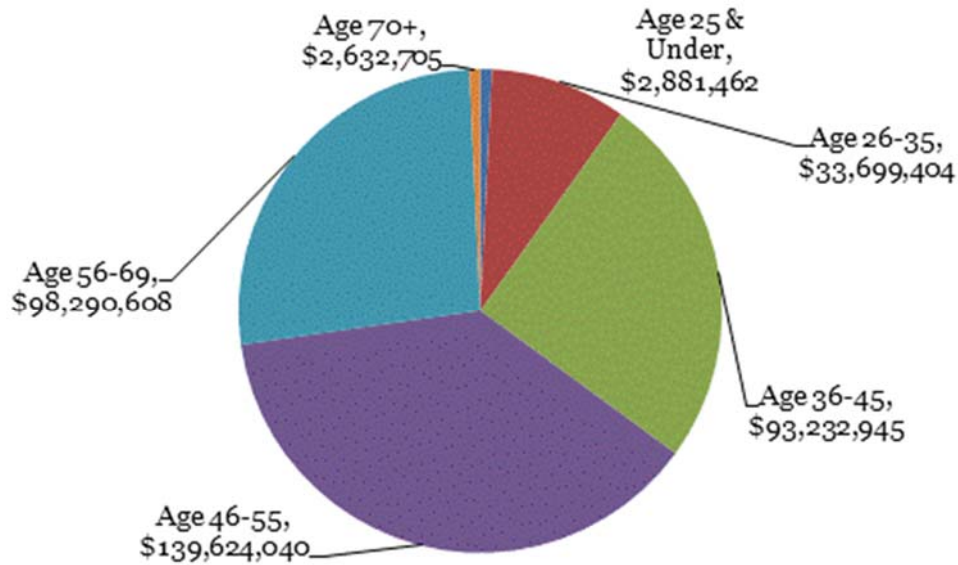
retirementready@gwl.ca

www.ceirp.ca



Where are CEIRP Members Investing?

Plan Assets by Age Band as at September 30, 2016



Total CEIRP Plan Assets: \$370,361,165

Enrolled: 18,621

CLASS	Age 25 & Under	Age 26-35	Age 36-45	Age 46-55	Age 56-69	Age 70+	Total
Target Date	\$2,118,299	\$15,551,814	\$23,193,805	\$25,939,603	\$14,648,860	\$206,233	\$81,658,614
Target Risk	\$665,212	\$15,762,124	\$60,066,858	\$95,383,326	\$69,732,768	\$1,915,154	\$243,525,443
Balanced	\$20,781	\$774,490	\$3,199,478	\$4,877,434	\$3,339,102	\$91,809	\$12,303,095
Canadian Equity	\$29,325	\$475,091	\$1,560,803	\$2,571,003	\$1,382,716	\$24,360	\$6,043,299
Cash and Equivalent	\$47,844	\$1,135,885	\$5,212,001	\$10,852,673	\$9,187,163	\$395,148	\$26,830,714
TOTAL	\$2,881,462	\$33,699,404	\$93,232,945	\$139,624,040	\$98,290,608	\$2,632,705	\$370,361,165
% ASSETS	0.78%	9.10%	25.17%	37.70%	26.54%	0.71%	100.00%

Totals shown are for all plans (RRSP, NRSP and TFSA)



Investment Performance

The CEIRP investment offering includes Portfolio Funds (Asset Allocation), Cadence Funds (Target Date), two Ethical funds, a five-year (guaranteed) investment account and a Daily Interest account. The Portfolio and Cadence Funds are broadly diversified, with fund managers specializing in different areas (i.e. Canadian, US, or foreign stocks, bonds, mortgages and real estate).

A fund performance review measures the fund's investment performance and determines whether or not the funds have met their rate of return objectives. Great-West Life reviews the investment returns and relative performance of the various fund managers twice a year. If a fund is not performing as expected, Great-West Life will monitor that fund's performance on a more frequent basis.

In addition to Great-West Life's internal review process, the Great-West Life Director - National Investment Services presents to the Retirement Committee on a quarterly basis, to provide detailed investment fund performance data. The Retirement Committee also independently reviews the performance with the assistance of the Plan Consultants.

It is important to keep sight of long term goals to ride out market ups and downs. A diversified portfolio can help moderate the volatility of returns and better protect capital over the long term. The Fund Review is updated monthly on www.grsaccess.com.

Gross Annualized Returns as at September 30, 2016

FUND NAME	YTD	1 YR	3 YR	5 YR	10 YR
Target Date					
Cadence Retirement	5.52	7.52	7.46	7.30	n/a
Cadence 2010 RF	5.54	7.54	7.45	7.29	n/a
Cadence 2015	5.53	7.52	7.64	7.74	n/a
Cadence 2020	5.37	7.75	8.25	8.72	n/a
Cadence 2025	5.39	8.19	8.98	9.70	n/a
Cadence 2030	5.50	8.62	9.47	10.51	n/a
Cadence 2035	6.05	9.41	9.74	11.14	n/a
Cadence 2040	6.87	10.46	9.96	11.51	n/a
Cadence 2045	7.39	11.12	10.16	11.77	n/a
Cadence 2050	7.61	11.48	10.23	11.94	n/a
Cadence 2055	7.74	11.77	10.36	n/a	n/a
Target Risk					
Conservative Portfolio	5.69	7.17	7.29	6.77	6.16
Moderate Portfolio	5.85	7.79	8.11	8.03	6.49
Balanced Portfolio	5.43	8.67	8.90	9.85	6.41
Advanced Portfolio	5.68	9.51	9.76	11.43	6.51
Aggressive Portfolio	5.94	10.69	10.84	13.21	6.55
Balanced Fund					
Socially Responsible Investing	6.84	10.77	n/a	n/a	n/a
Canadian Equity Fund					
Ethics	10.65	13.52	10.14	10.72	6.85

The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance.