



March 31, 2017

IMPORTANT ANNOUNCEMENT


INVESTMENT MANAGEMENT FEES REDUCED

When CEIRP started in 2004 the Investment Management Fees were 1.1%. There have been 4 fee reductions since 2004 and on March 31, 2017 the Investment Management Fees for our RRSP, NRSP, and TFSA were again reduced by 0.10% and are now 0.68%.

The Fees on the RRIF were reduced as well and are now 0.78%.

Funds	Old Fee	New Fee RRSP NRSP TFSA	Reduction
Cadence Funds	0.78	0.68	0.10
Portfolio Funds	0.78	0.68	0.10
SRI Balanced Fund	0.78	0.68	0.10

12.83% Fee
Reduction



How do CEIRP's Low Fees increase member savings compared to the average Canadian Mutual Fund Fees?

Paying higher Investment Fees will reduce your overall savings.

If you started saving at	Amount of Money Saved	Savings Accumulated at Age 65 (Investor pays Average Canadian Investment Management Fee of 2.42%)	Savings Accumulated at Age 65 (Investor pays the CEIRP Investment Management Fee of 0.680%)
Age 30	\$10,000	\$17,309	\$31,366
Age 45	\$25,000	\$34,206	\$48,043
Age 60	\$40,000	\$43,261	\$47,096

Note: Average fee shown are investment management fees and exclude other expenses. A 4% rate of return, compounded annually was used for calculation purposes.